

Contributed Nonfinancial Assets

Practical Insight to their Impact, Purpose, and Management

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In-Kind Donations

- ▶ **Definition**
- ▶ **Purpose**
- ▶ **Benefits**
- ▶ **Policies**
- ▶ **Recording and Reporting**

In-Kind Donations

- ▶ **Non-monetary donations**
- ▶ **Goods**
- ▶ **Services**

Purpose of In-Kind Donations



Financial Transparency



Long-Term Impact



Mission Support



Tax Deductible

Benefits of In-Kind Donations



For the Organization



For the Donor



Grants



Greater Resources

Challenges in Managing In-Kind Donations

Policies

Cost

Fair Value

Transparency &
Governance

Recording and Reporting

- ▶ **GAAP- Financial Statements**
- ▶ **Not for Profit Annual Report**
- ▶ **IRS Form 990**

Key Takeaways

- In-kind donations can provide great resources
- Policies and procedures are key to long term impact
- Reporting and recordkeeping key for transparency and compliance

Questions & Closing Remarks