Designated Funds
Support a specific nonprofit in perpetuity

If you’ve developed a passion for specific nonprofits or initiatives, a Designated Fund ensures ongoing, reliable support for the causes you care about. You choose the nonprofits to support, and we issue grants to those nonprofits in your name forever.

STARTING YOUR FUND IS EASY
Our team will assist you with customizing a fund that meets your needs. Designated Funds make it easy for you to support organizations and causes you care about, and the intent of your giving is preserved even if the charity ceases operations. Upon signing a simple fund agreement and making your initial contribution, we will invest your fund and take care of regularly distributing a portion of the fund’s balance to your designated charities. We prefer a $20,000 minimum gift to open your fund. You may use cash, stock, or other assets to create a named fund and qualify for an immediate income tax deduction.

Consider a Designated Fund if You:

- Want to leave a legacy of support for specific nonprofits for which you are passionate
- Know the specific organizations you wish to support and do not feel the need to be actively involved in grantmaking
- Seek to simplify your giving and make it more efficient with regular distributions sent by the Community Foundation
- Want to give a sizeable gift but prefer not to give the entire amount directly to the charity at one time
Key Benefits of Designated Funds

Establishing a Designated Fund could be right for you if you want to provide long-term support to one or more charities that you name so that those organizations receive a gift in your name forever.

EASY
You name the nonprofits and causes to support, and we make grants to them on a schedule you determine. We can assist you in adding to your fund now or through your estate. Our team has expertise in accepting all types of gifts from cash, stock and real estate to more complex assets and is happy to work with your professional advisor to facilitate gifts of all types.

FLEXIBLE
Your fund is customized to meet your passions and needs, and your original intent will always be upheld. If a designated organization ceases to exist or dramatically changes its mission, we will find an organization with similar objectives and purposes to support, or you may designate alternate organizations to receive grants.

PERSONAL
Your fund is established to reflect the causes and organizations you care about across the Central Savannah River Area and beyond. In fact, you can choose to support a specific program or operational expenditure or, conversely, specify operations the fund should not support.

EFFICIENT
For a nominal administrative fee, the Community Foundation handles all the administrative tasks, including investment services, associated with your fund so you can focus on the joy of giving.

“Since our move to Augusta in 1981, we’ve enjoyed and supported the Symphony. In 2001, working with the Community Foundation for the CSRA, we established the Pat and Charlie Moye Endowment to support youth education activities conducted by the Augusta Symphony. The Endowment will continue this support and the community can enjoy the benefits after we are no longer able to actively direct this funding.”

– Charlie and Pat Moye